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11/30/23

Cash Basis

Oil Daddy
Profit & Loss
January 2021 through December 2023

	Jan - Dec 21	Jan - Dec 22	Jan - Dec 23
Ordinary Income/Expense			
Income			
Sales	4,645,753.46	4,527,045.31	1,196,883.83
Total Income	4,645,753.46	4,527,045.31	1,196,883.83
Gross Profit	4,645,753.46	4,527,045.31	1,196,883.83
Expense			
Advertising and Promotion	11,757.77	1,970.04	2,391.23
Automobile Expense	129,944.59	199,384.27	78,549.51
Bank Service Charges	8,098.65	26,557.72	11,472.04
Charitable Contributions	4,689.63	0.00	200.00
Computer and Internet Expenses	3,613.73	8,679.54	222.75
Equipment Rental	168,909.66	111,383.45	57,504.29
Factoring fees	35,524.77	87,008.89	19,828.35
Fuel	238,316.41	135,300.33	65,045.42
Insurance Expense			
General Liability Insurance	4,052.73	0.00	0.00
Health Insurance	107,715.21	0.00	0.00
Worker's Compensation	9,398.42	0.00	0.00
Insurance Expense - Other	24,224.84	119,918.55	151,003.65
Total Insurance Expense	145,391.20	119,918.55	151,003.65
Interest Expense	159,921.55	137,613.18	75,926.43
Lease expense	0.00	15,886.17	0.00
Materials	1,014,468.11	654,363.90	70,752.53
Meals and Entertainment	21,567.52	34,581.94	3,977.90
Medical	2,315.28	1,364.68	509.84
Miscellaneous Expense	2,000.00	-0.21	-49.32
Office Expense	119,960.54	62,115.59	55,252.43
Payroll Expenses			
Bonus	400.00	0.00	0.00
Levy	0.00	264.98	0.00
Reimburse - Misc	5,689.11	34,581.81	1,424.79
TWC	9,175.32	14,437.67	3,525.69
Wages	2,284,694.23	1,921,290.78	463,611.67
Payroll Expenses - Other	445,153.06	232,945.78	53,998.51
Total Payroll Expenses	2,745,111.72	2,203,521.02	522,560.66
Permits and Licensing	46,129.23	30,645.83	7,266.22
Postage and Delivery	1,768.70	4,647.58	823.97
Professional Fees			
Accounting	9,000.00	8,400.00	0.00
Bookkeepig	0.00	5,814.50	3,182.50
Consultant	1,827.99	7,462.24	0.00
Legal Fees	17,495.44	6,481.00	26,400.86
Professional Fees - Other	0.00	4,625.00	0.00
Total Professional Fees	28,323.43	32,782.74	29,583.36
Rent Expense	56,890.00	55,000.00	34,500.00
Repairs and Maintenance	7,573.11	16,881.15	7,410.64
Safe Deposit Box	0.00	0.00	80.00
Small Tools	2,081.94	2,047.82	2,995.98
Subcontracted Services	444,071.10	311,357.78	414,949.96
Supplies	72,801.97	66,800.65	29,696.43
Tax	16,156.00	142.35	5,199.76
Tax - heavy haul	316.84	0.00	0.00
Taxes - Property	2,882.08	0.00	81.08
Telephone Expense	11,898.40	11,655.27	5,043.92
Travel Expense	179,591.00	181,820.65	126,092.56

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Truck Allowance	4,642.43	0.00	0.00
Utilities	14,113.42	21,273.47	16,744.43
Total Expense	5,700,830.78	4,534,704.35	1,795,616.02
Net Ordinary Income	-1,055,077.32	-7,659.04	-598,732.19
Other Income/Expense			
Other Income			
Chargeoff	0.00	0.00	156,937.09
Finance Charge Income	0.00	0.00	-172.03
Reward Income	1,006.88	4,951.80	6,809.55
Total Other Income	1,006.88	4,951.80	163,574.61
Other Expense			
Ask My Accountant	0.00	259,412.40	0.00
Lubritech -	122,020.92	33,010.00	0.00
Total Other Expense	122,020.92	292,422.40	0.00
Net Other Income	-121,014.04	-287,470.60	163,574.61
Net Income	-1,176,091.36	-295,129.64	-435,157.58

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Cash Basis

Oil Daddy
Profit & Loss
January 2021 through December 2023

	TOTAL
Ordinary Income/Expense	
Income	
Sales	10,369,682.60
Total Income	10,369,682.60
Gross Profit	10,369,682.60
Expense	
Advertising and Promotion	16,119.04
Automobile Expense	407,878.37
Bank Service Charges	46,128.41
Charitable Contributions	4,889.63
Computer and Internet Expenses	12,516.02
Equipment Rental	337,797.40
Factoring fees	142,362.01
Fuel	438,662.16
Insurance Expense	
General Liability Insurance	4,052.73
Health Insurance	107,715.21
Worker's Compensation	9,398.42
Insurance Expense - Other	295,147.04
Total Insurance Expense	416,313.40
Interest Expense	373,461.16
Lease expense	15,886.17
Materials	1,739,584.54
Meals and Entertainment	60,127.36
Medical	4,189.80
Miscellaneous Expense	1,950.47
Office Expense	237,328.56
Payroll Expenses	
Bonus	400.00
Levy	264.98
Reimburse - Misc	41,695.71
TWC	27,138.68
Wages	4,669,596.68
Payroll Expenses - Other	732,097.35
Total Payroll Expenses	5,471,193.40
Permits and Licensing	84,041.28
Postage and Delivery	7,240.25
Professional Fees	
Accounting	17,400.00
Bookkeepig	8,997.00
Consultant	9,290.23
Legal Fees	50,377.30
Professional Fees - Other	4,625.00
Total Professional Fees	90,689.53
Rent Expense	146,390.00
Repairs and Maintenance	31,864.90
Safe Deposit Box	80.00
Small Tools	7,125.74
Subcontracted Services	1,170,378.84
Supplies	169,299.05
Tax	21,498.11
Tax - heavy haul	316.84
Taxes - Property	2,963.16
Telephone Expense	28,597.59
Travel Expense	487,504.21

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	TOTAL
Truck Allowance	4,642.43
Utilities	52,131.32
Total Expense	12,031,151.15
Net Ordinary Income	-1,661,468.55
Other Income/Expense	
Other Income	
Chargeoff	156,937.09
Finance Charge Income	-172.03
Reward Income	12,768.23
Total Other Income	169,533.29
Other Expense	
Ask My Accountant	259,412.40
Lubritech -	155,030.92
Total Other Expense	414,443.32
Net Other Income	-244,910.03
Net Income	<u>-1,906,378.58</u>